

MacDermid, Incorporated
Condensed Consolidated Summary of Earnings
(Unaudited)
\$ in thousands, except share and per share amounts

	Three Months Ended		Nine Months Ended	
	Sept. 30th 2006	Sept. 30th 2005	Sept. 30th 2006	Sept. 30th 2005
Proprietary sales	\$ 191,544	\$ 182,445	\$ 581,090	\$ 511,903
Other sales	8,751	10,815	26,820	29,885
Total net sales	<u>200,295</u>	<u>193,260</u>	<u>607,910</u>	<u>541,788</u>
Gross margin	84,053	83,282	263,899	240,961
GM %	42.0%	43.1%	43.4%	44.5%
Selling, technical and administrative	52,514	51,387	158,346	147,581
Research and development	7,489	6,684	22,788	19,725
Consulting fees for acquisition investigation	-	-	1,913	-
(Gain)/Loss on disposal of assets	(1,108)	-	1,116	-
Restructure/Purchase Acct.	<u>1</u>	<u>1,077</u>	<u>2,108</u>	<u>1,462</u>
Operating profit	25,157	24,134	77,628	72,193
Other income (expense), net	230	799	(148)	207
Interest (expense), net	<u>(6,496)</u>	<u>(7,101)</u>	<u>(18,955)</u>	<u>(21,170)</u>
Earnings before income taxes	18,891	17,832	58,525	51,230
Income tax (expense)	<u>(5,801)</u>	<u>(4,915)</u>	<u>(16,621)</u>	<u>(14,600)</u>
Net earnings	<u>\$ 13,090</u>	<u>\$ 12,917</u>	<u>\$ 41,904</u>	<u>\$ 36,630</u>
Diluted earnings per share	<u>\$0.42</u>	<u>\$0.42</u>	<u>\$1.34</u>	<u>\$1.19</u>
Diluted average common shares outstanding	<u>31,293,290</u>	<u>30,956,963</u>	<u>31,254,656</u>	<u>30,865,440</u>

MacDermid, Incorporated
Sales and Margins by Region
 \$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept. 30th 2006	Sept. 30th 2005	Sept. 30th 2006	Sept. 30th 2005
Americas				
Total net sales	\$ 74,390	\$ 76,194	\$231,829	\$ 215,599
Operating profit	\$ 8,303	\$ 10,398	\$ 23,687	\$ 26,812
OP %	11.2%	13.6%	10.2%	12.4%
Europe				
Total net sales	\$ 72,691	\$ 65,836	\$218,770	\$ 191,077
Operating profit	\$ 6,713	\$ 3,235	\$ 23,539	\$ 19,455
OP %	9.2%	4.9%	10.8%	10.2%
Asia				
Total net sales	\$ 53,214	\$ 51,230	\$157,311	\$ 135,112
Operating profit	\$ 10,141	\$ 10,501	\$ 30,402	\$ 25,926
OP %	19.1%	20.5%	19.3%	19.2%
Consolidated Total				
Total net sales	\$200,295	\$193,260	\$607,910	\$ 541,788
Operating profit	\$ 25,157	\$ 24,134	\$ 77,628	\$ 72,193
OP %	12.6%	12.5%	12.8%	13.3%

MacDermid, Incorporated
Sales and Margins by Group
 \$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept. 30th 2006	Sept. 30th 2005	Sept. 30th 2006	Sept. 30th 2005
Advanced Surface Finishing				
Total net sales	\$121,370	\$111,003	\$360,625	\$ 313,476
Operating profit	\$ 19,001	\$ 16,925	\$ 55,052	\$ 47,764
OP %	15.7%	15.2%	15.3%	15.2%
Printing Solutions				
Total net sales	\$ 78,925	\$ 82,257	\$247,285	\$ 228,312
Operating profit	\$ 6,156	\$ 7,209	\$ 22,576	\$ 24,429
OP %	7.8%	8.8%	9.1%	10.7%
Consolidated Total				
Total net sales	\$200,295	\$193,260	\$607,910	\$ 541,788
Operating profit	\$ 25,157	\$ 24,134	\$ 77,628	\$ 72,193
OP %	12.6%	12.5%	12.8%	13.3%

MacDermid, Incorporated
Condensed Consolidated Balance Sheets
 \$ in thousands

	Sept. 30th 2006 <u>(Unaudited)</u>	Dec 31st 2005 <u>(Restated and Unaudited)</u>
Cash and cash equivalents	\$ 108,965	\$ 80,932
Accounts receivable, net	166,470	155,718
Inventories, net	123,844	92,973
Other current assets	30,833	30,737
Current Assets	<u>430,112</u>	<u>360,360</u>
Property, plant & equipment, net	118,955	123,229
Goodwill	251,736	242,935
Intangibles	41,324	40,916
Other assets, net	53,118	52,487
Total assets	<u>\$ 895,245</u>	<u>\$ 819,927</u>
Payables and accruals	\$ 147,069	\$ 141,109
Short-term debt	520	730
Current Liabilities	<u>147,589</u>	<u>141,839</u>
Long-term debt	300,784	301,043
Other long-term liabilities	48,724	37,968
Total Liabilities	<u>497,097</u>	<u>480,850</u>
Shareholders' equity	<u>398,148</u>	<u>339,077</u>
Total liabilities & shareholders' equity	<u>\$ 895,245</u>	<u>\$ 819,927</u>
Debt to total capital	43%	47%

MacDermid, Incorporated
Condensed Consolidated Summary of Cash Flows
(Unaudited)
\$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept 30th 2006	Sept 30th 2005	Sept 30th 2006	Sept 30th 2005
Net earnings	\$ 13,090	\$ 12,917	\$ 41,904	\$ 36,630
Depreciation	4,922	4,592	14,835	12,209
Amortization	1,286	1,008	4,256	2,796
Provision for bad debt	344	842	917	1,580
Inventory Reserve adjustment	(2,846)	-	(2,846)	-
Stock compensation expense	(326)	1,177	1,922	5,227
Deferred taxes	(338)	(1,620)	3,171	(995)
Net Loss on Asset sales and Business Dispositions	830	-	830	-
Restructuring/Purchase Adjustments	1	1,077	2,108	1,463
Working capital changes	(4,524)	(15,669)	(33,722)	(27,718)
Cash from operations	<u>12,439</u>	<u>4,324</u>	<u>33,375</u>	<u>31,192</u>
Capital Expenditures	(2,431)	(2,984)	(7,530)	(10,810)
Proceeds from Asset Disposal	1,981	467	2,270	1,245
Net Capital Expenditures	<u>(450)</u>	<u>(2,517)</u>	<u>(5,260)</u>	<u>(9,565)</u>
Owner earnings**	<u>11,989</u>	<u>1,807</u>	<u>28,115</u>	<u>21,627</u>
Acquisition of business	(219)	(3,884)	(256)	(93,153)
Dividends paid	(1,850)	(1,827)	(5,532)	(4,858)
Increase/(decrease) in debt	(916)	(7,877)	(629)	2,780
Treasury shares	-	-	26	33
Other	920	1,974	6,309	(3,951)
Increase/(decrease) in cash	<u>\$ 9,924</u>	<u>\$ (9,807)</u>	<u>\$ 28,033</u>	<u>\$ (77,522)</u>

**Note: Pro forma owner earnings				
adjusted for semi-annual bond interest	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,900
payments would have been as follows:	<u>\$ 18,889</u>	<u>\$ 8,707</u>	<u>\$ 35,015</u>	<u>\$ 28,527</u>