



MacDermid
INCORPORATED

N E W S L I N E

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**WATERBURY, CONNECTICUT
FRIDAY, FEBRUARY 27, 2004
FOR IMMEDIATE RELEASE**

MACDERMID ANNOUNCES 33% DIVIDEND INCREASE

MacDermid Incorporated, Waterbury CT, today announced its Board of Directors increased the quarterly dividend from \$.03 to \$.04 per share. This 33% dividend increase, expected to be the ongoing rate, will raise the annual dividend to \$.16 per share from the previous \$.12 per share, subject to quarterly Board of Directors ratification.

Mr. Daniel Leever, Chairman and Chief Executive said, "Even though our dividend is modest, this increase represents confidence in our ability to generate cash, and the recognition that with recent tax law changes, dividends are now a more viable alternative to return some of this cash to its rightful owners, our shareholders. Whereas we believe we can invest our retained earnings at attractive rates of return, we feel it is appropriate to balance this by returning a portion to our shareholders. It is simply the right thing to do."

Website: <http://www.macdermid.com>

MacDermid, Incorporated

**NYSE - MRD
CUSIP 554273 10 2**

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This report and other Corporation reports and statements describe many of the positive factors affecting the Corporation's future business prospects. Investors should also be aware of factors which could have a negative impact on those prospects. These include political, economic or other conditions such as currency exchange rates, inflation rates, recessionary or expansive trends, taxes and regulations and laws affecting the business; competitive products, advertising, promotional and pricing activity; the degree of acceptance of new product introductions in the marketplace; technical difficulties which may arise with new product introductions; and the difficulty of forecasting sales at certain times in certain markets.