

**MacDermid, Incorporated**  
**Condensed Consolidated Summary of Earnings**  
(Unaudited)  
\$ in thousands, except share and per share amounts

	Three Months Ended		Nine Months Ended	
	Sept 30th 2005	Sept 30th 2004	Sept 30th 2005	Sept 30th 2004
Proprietary sales	\$ 182,445	\$ 150,969	\$ 511,903	\$ 458,121
Other sales	10,815	10,616	29,885	30,529
Total net sales	<u>\$ 193,260</u>	<u>\$ 161,585</u>	<u>\$ 541,788</u>	<u>\$ 488,650</u>
Gross margin	83,282	76,375	240,961	231,975
GM %	43.1%	47.3%	44.5%	47.5%
Selling, technical and administrative	51,387	45,254	147,581	136,841
Research and development	6,684	5,375	19,725	15,928
Restructuring/Acquisition	1,077	0	1,462	0
Operating profit	<u>24,134</u>	<u>25,746</u>	<u>72,193</u>	<u>79,206</u>
Other income (expense), net	799	92	207	531
Interest (expense), net	<u>(7,101)</u>	<u>(7,287)</u>	<u>(21,170)</u>	<u>(22,542)</u>
Earnings before income taxes	17,832	18,551	51,230	57,195
Income tax (expense)	<u>(4,915)</u>	<u>(6,508)</u>	<u>(14,600)</u>	<u>(18,874)</u>
Net earnings	<u>\$ 12,917</u>	<u>\$ 12,043</u>	<u>\$ 36,630</u>	<u>\$ 38,321</u>
Diluted earnings per share	<u>\$0.42</u>	<u>\$0.39</u>	<u>\$1.19</u>	<u>\$1.24</u>
Diluted average common shares outstanding	<u>30,956,963</u>	<u>30,907,677</u>	<u>30,865,440</u>	<u>30,988,259</u>

**MacDermid, Incorporated**  
**Sales and Margins by Region**  
 \$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept 30th 2005	Sept 30th 2004	Sept 30th 2005	Sept 30th 2004
<b>Americas</b>				
Total net sales	\$ 76,194	\$ 65,801	\$215,599	\$ 200,418
Operating profit	\$ 10,398	\$ 10,219	\$ 26,812	\$ 33,909
OP %	13.6%	15.5%	12.4%	16.9%
<b>Europe</b>				
Total net sales	\$ 65,836	\$ 56,877	\$191,077	\$ 177,445
Operating profit	\$ 3,235	\$ 7,047	\$ 19,455	\$ 22,076
OP %	4.9%	12.4%	10.2%	12.4%
<b>Asia</b>				
Total net sales	\$ 51,230	\$ 38,907	\$135,112	\$ 110,787
Operating profit	\$ 10,501	\$ 8,480	\$ 25,926	\$ 23,221
OP %	20.5%	21.8%	19.2%	21.0%
<b>Consolidated Total</b>				
Total net sales	\$193,260	\$161,585	\$541,788	\$ 488,650
Operating profit	\$ 24,134	\$ 25,746	\$ 72,193	\$ 79,206
OP %	12.5%	15.9%	13.3%	16.2%

**MacDermid, Incorporated**  
**Sales and Margins by Group**  
 \$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept 30th 2005	Sept 30th 2004	Sept 30th 2005	Sept 30th 2004
<b>Advanced Surface Finishing</b>				
Total net sales	\$111,003	\$ 96,136	\$313,476	\$ 286,000
Operating profit	\$ 16,925	\$ 16,276	\$ 47,764	\$ 46,742
OP %	15.2%	16.9%	15.2%	16.3%
<b>Printing Solutions</b>				
Total net sales	\$ 82,257	\$ 65,449	\$228,312	\$ 202,650
Operating profit	\$ 7,209	\$ 9,470	\$ 24,429	\$ 32,464
OP %	8.8%	14.5%	10.7%	16.0%
<b>Consolidated Total</b>				
Total net sales	\$193,260	\$161,585	\$541,788	\$ 488,650
Operating profit	\$ 24,134	\$ 25,746	\$ 72,193	\$ 79,206
OP %	12.5%	15.9%	13.3%	16.2%

**MacDermid, Incorporated**  
**Condensed Consolidated Balance Sheets**  
 \$ in thousands

	Sept 30th 2005 (Unaudited)	Dec. 31st 2004
Cash and cash equivalents	\$ 60,307	\$ 137,829
Accounts receivable, net	156,817	142,455
Inventories, net	96,655	80,445
Other current assets	31,274	28,486
Current Assets	<u>345,053</u>	<u>389,215</u>
Property, plant & equipment, net	122,538	110,463
Goodwill	245,630	194,287
Intangibles	32,299	28,434
Other Assets	47,749	51,320
Total assets	<u>\$ 793,269</u>	<u>\$ 773,719</u>
Payables and accruals	\$ 126,022	\$ 128,359
Short-term debt	3,554	753
Current Liabilities	<u>129,576</u>	<u>129,112</u>
Long-term debt	301,288	301,077
Other long-term liabilities	37,369	39,499
Total Liabilities	<u>468,233</u>	<u>469,688</u>
Shareholders' equity	325,036	304,031
Total liabilities & shareholders' equity	<u>\$ 793,269</u>	<u>\$ 773,719</u>
Debt to total capital	48%	50%

**MacDermid, Incorporated**  
**Condensed Consolidated Summary of Cash Flows**  
(Unaudited)  
\$ in thousands

	Three Months Ended		Nine Months Ended	
	Sept 30th 2005	Sept 30th 2004	Sept 30th 2005	Sept 30th 2004
Net earnings	\$ 12,917	\$ 12,043	\$ 36,630	\$ 38,321
Depreciation	4,592	3,897	12,209	12,011
Amortization	1,008	708	2,796	2,159
Provision for bad debt	842	1,517	1,580	3,024
Stock compensation expense	1,177	1,351	5,227	4,383
Deferred Taxes	(1,620)	(1,559)	(995)	(1,431)
Restructuring Charges	1,077	-	1,463	-
Working capital changes	(15,669)	5,021	(27,718)	(1,359)
Cash from operations	<u>4,324</u>	<u>22,978</u>	<u>31,192</u>	<u>57,108</u>
Capital spending, net	(2,517)	(768)	(9,565)	(3,212)
<b>Owner earnings**</b>	<b><u>1,807</u></b>	<b><u>22,210</u></b>	<b><u>21,627</u></b>	<b><u>53,896</u></b>
Acquisition of business	(3,883)	-	(93,153)	
Dividends paid	(1,827)	(1,211)	(4,858)	(2,423)
Increase/(decrease) in debt	(7,877)	(261)	2,780	(1,001)
Treasury shares	-	-	33	31
Other	1,973	396	(3,951)	256
Increase/(decrease) in cash	<u>\$ (9,807)</u>	<u>\$ 21,134</u>	<u>\$ (77,522)</u>	<u>\$ 50,759</u>

<b>**Note: Pro forma owner earnings</b>				
adjusted for semi-annual bond interest	\$ 6,900	\$ (6,900)	\$ 6,900	\$ 6,900
payments would have been as follows:	<u>\$ 8,707</u>	<u>\$ 15,310</u>	<u>\$ 28,527</u>	<u>\$ 60,796</u>